RESOLUTION 35, 2014

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM BEACH GARDENS, FLORIDA AMENDING THE CITY OF PALM BEACH GARDENS' BUDGET FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2013, AND ENDING SEPTEMBER 30, 2014, INCLUSIVE, BY APPROVING THE TRANSFER OF FUNDS PURSUANT TO SECTION 2-293. APPROPRIATIONS., CODE OF ORDINANCES FOR COSTS TO ESTABLISH A BUDGET TO MAKE CERTAIN WATER AND STREET IMPROVEMENTS TO SUNSET DRIVE, 40TH TERRACE NORTH, AND BRENNA LANE; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, the City Council of the City of Palm Beach Gardens, Florida adopted a Budget for the 2013/2014 Fiscal Year; and

WHEREAS, the City Manager, pursuant to Section 2-293. Appropriations., Code of Ordinance, has authorized the transfer of a not-to-exceed amount of One Million Five Hundred Forty-Five Thousand Thirteen Dollars and No Cents (\$1,545,013.00), subject to approval by the City Council; and

WHEREAS, the City Council deems approval of this Resolution to be in the best interest of the health, safety, and welfare of the residents and citizens of the City of Palm Beach Gardens and the public at large.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM BEACH GARDENS, FLORIDA that:

SECTION 1. The foregoing recitals are hereby affirmed and ratified.

<u>SECTION 2.</u> The City Council hereby approves, pursuant to Section 2-293. Appropriations., Code of Ordinances, a transfer from the Budget Stabilization Reserve to make certain water and street improvements to Sunset Drive, 40th Terrace North, and Brenna Lane.

SECTION 3. This Resolution shall become effective immediately upon adoption.

1 2	PASSED AND ADOPTED this _	<u>5™</u> da	ay of _	June		_, 2014.	
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6		BY:					
8 9	William A. A.	D1	F	Robert G.	Premuroso	o, Mayor	
9	ATTEST:						
11	Allesia						
12 13	BY:						
14	Patricia Snider, CMC, City Clerk						
15 16							
16 17	APPROVED AS TO FORM AND						
18	LEGAL SUFFICIENCY						
19 20							
21	BY: Company						
22 23	R. Max Wohman, City Attorney						
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25 26							
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28 29	VOTE:	<u>AYE</u>	<u>NA</u>	<u>ABSE</u>	<u>NT</u>		
30	MAYOR PREMUROSO		0 8				
31 32	VICE MAYOR JABLIN						
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34 35	COUNCILMEMBER RUSSO			_			
36	COUNCILMEMBER TINSLEY						
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